

**As a member of the Vivendi Shareholders Club
I wish to receive by email***

Select your choices

- Shareholders newsletter.....
- Results Press releases
- Other Press releases
- Annual Report - Reference Document
- Activity and Sustainable Development Report
- Key figures
- Invitations to events organized by Vivendi

** If you do not have access to email, please write to Vivendi's Individual Shareholders Information Service (IAS) at 42 avenue de Friedland - 75008 Paris or by telephone on +33(0)1 71 71 34 99.*

The Shareholders Club

The Vivendi Shareholders Club

entitles any holder of at least one share
to receive all the documentation published
by the company and to attend numerous events

GENERAL CONDITIONS

ARTICLE 1: PURPOSE OF THE VIVENDI SHAREHOLDERS CLUB

The purpose of the Vivendi Shareholders Club is to promote communications and information-sharing with individual shareholders.

To achieve this, the Club offers specific services to its members, such as the possibility of attending events connected with its activities.

Benefits for members of the Vivendi Shareholders Club include receiving the Shareholders newsletter, the Activity and Sustainable Development Report and practical documents on managing one's shares, a dedicated mailbox on the website (www.vivendi.com), and invitations to events (information-sharing meetings), 'Thursday is Vivendi Day' thematic meetings, training sessions at the Ecole de la Bourse (the Stock Exchange School), film premieres, television programs and more).

Shareholders can choose whether to receive information and invitations by email or in printed form. Similarly, the schedule for meetings and events is available either via the website or by telephone at +33 (0)1 71 71 34 99. Vivendi strongly encourages its shareholders to keep themselves up-to-date via email and the internet.

There are a limited number of available places for most events. Vivendi reserves the right to determine the ways for allocating places for each event. An event may be cancelled at any time; no compensation may be claimed. Vivendi reserves the rights to modify at any time the forms of communication and the benefits offered to members of the Vivendi Shareholders Club.

ARTICLE 2: CONDITIONS OF MEMBERSHIP OF THE VIVENDI SHAREHOLDERS CLUB

Any individual who holds a bearer share or a registered share may join the Vivendi Shareholders Club by filling out the membership form provided.

Membership of the Vivendi Shareholders Club is optional and free of charge.

It comes into force on the date when the duly completed membership form is received by Vivendi. Membership is valid, and does not need to be renewed, for as long as the member remains a Vivendi shareholder and does not request to cease to be a member. Vivendi reserves the right to modify the conditions of membership. Shareholders undertake to inform Vivendi if they cease to be shareholders.

In the case of jointly held shares, only the individual who is the shareholding representative may join the Vivendi Shareholders Club.

ARTICLE 3: CONDITIONS OF TERMINATING MEMBERSHIP OF THE VIVENDI SHAREHOLDERS CLUB

Any member of the Vivendi Shareholders Club who does not meet the membership conditions of the Club, or who no longer wishes to be a member, must inform Vivendi as soon as possible by mail or by email.

Once the company has registered this information, the member ceases to belong to the Vivendi Shareholders Club and to be eligible for the associated benefits.

ARTICLE 4: MODIFICATION OF THE GENERAL CONDITIONS OF THE VIVENDI SHAREHOLDERS CLUB

Vivendi reserves the right to modify at any time the general conditions of the Vivendi Shareholders Club, as well as the services and benefits offered to members of the Club.

The company reserves the right to cancel an individual's membership.

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Membership form for the Vivendi Shareholders Club

to be returned to: Vivendi - Club des Actionnaires de Vivendi - 42 avenue de Friedland - 75008 Paris,
or actionnaires@vivendi.com

I adjoin supporting proof of my shareholding within the last three months, provided by my bank.

Mrs Ms Mr

Surname: First name:

Address:

Zip code: City: Country:

Email address:

I have selected the the information and the invitations which I wish to receive.

I have read and undertake to respect the general conditions of the Vivendi Shareholders Club.

Date Signature

All information received will be treated in the strictest confidence by Vivendi for the sole purpose of correctly managing membership of the Vivendi Shareholders Club and distributing information and invitations.

In accordance with data protection and freedom of information laws, we inform you that you have the right to access, rectify and delete information concerning you. In order to do so, please address your request to Service Information Actionnaires Individuels (IAI) at 42 avenue de Friedland, 75008 Paris, or to the following email address: shareholders@vivendi.com, or by telephone: +33 (0)1 71 71 34 99.

